

**Report to the Board of Education  
 Tuesday July 14, 2020  
 Subject – June 2020 CBOC Meeting  
 Citizens Budget Oversight Committee**

The Citizens Budget Oversight Committee met on June 17 to review the District financial reports for May via a Zoom meeting. Attending the meeting were Laura Nash, John Young, Kim Blevins, Monica Moriak, Warren Howell, Fred Polaski, CFO Bob Silber, and Co-Chair Bud Mullin.

The Financial Reports reviewed for May were prepared by the District utilizing information from the State Accounting System. The balances from these internally generated reports align with reports generated by the State Accounting System. The reports provided by the District include a record of current expenditures and revenues. The documentation includes encumbrances, expenditures, and remaining funds available, as required by Delaware Administrative Code. In addition, the reports provide operating expenses identified by source of funds: State; Local Restricted; Local Unrestricted; Capital; and Federal.

**Agency 953300**

Receipts – Total receipts for the month were ~\$8.1 Million. **State** funds of ~\$0.14 Million represent Homeless Transportation. **Local** revenue for the period was ~\$8.0 million, representing tax receipts of ~\$0.9 Million (finalization of Senior Tax Credit), ~\$4.9 million VSA Funds, Indirect Cost of ~\$1.9 Million and ~\$0.2 Million Cafeteria funds. Federal Funds were down slightly due to a small reduction of IDEA funding (less than \$3,000).

Expenses – Non-Federal operating expenses year to date are ~\$210.6 Million, representing 82.48% of the budget, with 91.67% of the year completed. Variances are detailed within the report. Questions raised by members of the committee were answered during the meeting. No unusual expenditures to report. Overall expense reduction due to operating constraints associated with Covid-19

Receipts for the Special Agencies are below. Expenditures are aligned with approved preliminary budgets with 91.67% of the year completed.

	<b>Receipts for the Period</b>	<b>Expenses YTD</b>	<b>Percent Of Approved Budget</b>
Delaware School for the Deaf	~\$5.8 Million	~\$12.1 Million	~90.48%
District Programs (ILC & REACH)	~\$5.7 Million	~\$26.0 Million	~92.20%
Delaware Autism Program	~\$0.0 Million	~\$33.4 Million	~85.13%

Our next meeting is scheduled for Wednesday, July 22 at 6:30pm.

Respectfully submitted,  
 Bud Mullin, Co-Chair  
 Citizens Budget Oversight Committee